

Co-op ponders housing scheme expansion

The Montego Bay Co-operative Housing Society in conjunction with the Co-operative Housing Advisory Committee of the Ministry of Housing is exploring the possibility of expanding the present co-operative housing scheme at Carthagena (Granville), St. James, to other nearby areas.

The housing society, which recently embarked on construction of the final 26 houses in the Carthagena scheme, is being encouraged to expand by the growing number of visitors and inquiries arising out of the new development.

The houses now being constructed range in price from £2,430 for the 2-bedroom unit to £2,730 for the 3-bedroom unit. Purchasers, who are all members of the co-operative are required to make deposits of £480 and £530 and to meet monthly instalments of £18-12. 0. and £21. 8.0. respectively. They will also meet the usual closing costs in respect of mortgages being offered by the St James Benefit Building Society of Montego Bay.

The society, which was founded in 1961, obtained assistance from Government in 1963 by way of a loan which will be completely repaid in the course of the present programme.

The society plans to expedite completion of two of the 26 units now being erected and to have them fully furnished, landscaped, and opened for inspection within three weeks.

The demonstration will last for approximately a fortnight.