



# Over 112 Years of Savings and Home Loans!

The Jamaica National Building Society holds the distinction of being the island's first building society with its history dating as far back as 1874 when it began operations in Westmoreland as the Westmoreland building society.

From its inception and throughout its various stages of development Jamaica National has always been dedicated to the task of helping Jamaicans to improve themselves and hence assist in the advancement of the nation as a whole. The name Jamaica National, which is now a household term was first adopted after the Westmoreland Building Society had simultaneous mergers with three (3) other building societies in December 1970. These were the St. Ann, St. James and the Browns Town Benefit Building Societies. After this initial merger, Jamaica National also merged with the St. Thomas Mutual and the Jamaica Permanent Building Societies. Subsequent to this the society also merged with the St.

Mary Benefit Building Society in an effort to make greater national impact especially in the rural areas and also to facilitate greater technological advancement and improve management systems and services.

Now 112 years old, Jamaica National has grown to be one of the leading financial institutions in Jamaica and is constantly revising its policies and programmes to ensure that the best options remain open to its customers despite the realities of our present economic environment.

The Jamaica National Building Society through its seventeen branches islandwide has a proven track record of excellent customer service and dependability. The name Jamaica National to many has now come to mean strength and security and the society's growth is evidenced not only by the sterling services offered to savers but also by its increasing assets.

The Society's total assets in-

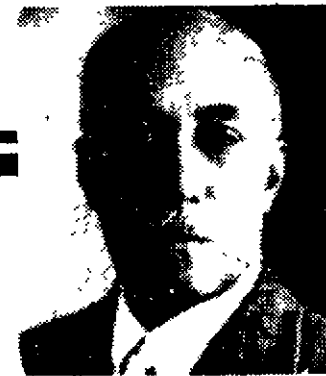
creased by a record 40.2 percent, moving from \$391.5 million in the 1985/6 financial year to \$549 million for the year ending March 31, 1987, an increase of \$157.4 million. Savers by Shareholders and Depositors have also recorded an increase, rising from \$363.9 million at the end of March 1986, to \$506.4 million at the end of March 1987. Over this same period, the total number of savers also rose by some 6,500 to 261,700.

In the area of Corporate development, the construction of new branches to further improve Jamaica National's islandwide coverage continued in

1986 and 1987. Two new offices are to come into operation in 1987/88, one in Half Way Tree and the other in Port Maria. In addition, remodeling work is being undertaken on two existing offices located in Montego Bay and Port Antonio. All four of these offices will be opened on Saturdays in keeping with all other JN branches.

The 1986-87 financial year was one of positive growth as Jamaica National continued the tradition set by its Founders - that of serving the nation and to help Jamaicans save for a better and brighter future.

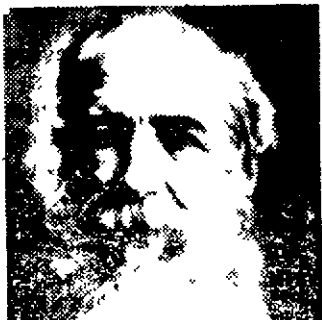
## OUR FOUNDERS



Mr. J.H. Allwood  
Solicitor and founder of the Brown's Town Benefit Building Society (1893)



Mr. Ernest Clarke  
One of the founders and first Chairman of the Manchester Mutual Building Society (1955)



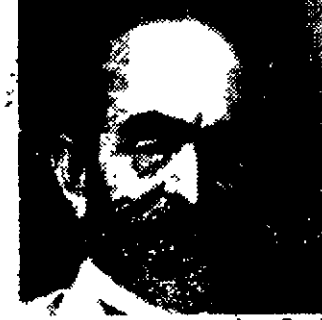
The Reverend Henry Clarke  
Founder of the Westmoreland Building Society (1874)



Mr. David Marshall  
one of two persons spear-heading the move from the St Thomas Mutual Building Society, which had its first meeting on June 1, 1897



Reverend Edwin James Touzalin, J.P.  
Founder of the St. Mary's Benefit Building Society in 1915



The Reverend Josias Cork  
Founder of the St Ann Benefit Building Society (1874)



Mr. John E. Kerr  
Chairman of the St James Benefit Building Society from 1883 to 1903  
The Society was founded in 1874

