



FORMAL ORDER



IN THE SUPREME COURT OF JUDICATURE OF JAMAICA
IN THE COMMERCIAL DIVISION
CLAIM NO.: SU202500108

IN THE MATTER OF THE COMPANIES
ACT OF JAMAICA

AND

IN THE MATTER OF AN APPLICATION
BY THE JAMAICA NATIONAL GROUP
LIMITED FOR DIRECTIONS PURSUANT
TO SECTION 130(2) OF THE COMPANIES
ACT OF JAMAICA

IN CHAMBERS - VIDEO CONFERENCE
BEFORE THE HONOURABLE MRS. JUSTICE STEPHAN  JACKSON-HAISLEY
THIS 17TH DAY OF MARCH, 2025

UPON an Application by way of Fixed Date Claim Form in this matter coming on for hearing this day and after hearing **MS. TASHA MANLEY**, Attorney-at Law and General Counsel for the Applicant, with **MS. KAREN N. WILSON**, Senior Legal Counsel for the Applicant, **IT IS HEREBY ORDERED THAT:-**

1. Orders granted in terms of paragraphs 1-5 of the Fixed Date Claim Form filed on the 11th day of March, 2025 as follows:
 - (a) The Claimant is permitted to defer the calling of its Annual General Meeting for the year 2024 ("2024 AGM") which, pursuant to section 126(1) of the Companies Act and the Claimant's Articles of Incorporation, is due on or before the 11th day of March, 2025, to such date and time as is appropriately convenient for the Claimant and its members, on or before the 30th day of May, 2025 ("the New AGM").
 - (b) It will be lawful for the Claimant to defer any such business that is time bound and required to be dealt with during the ordinary course of the 2024 AGM, to the New AGM date on which the 2024 AGM is convened pursuant to this Order, provided however that the delay in dealing with any such business does not prejudice the rights of the Claimant's members.
 - (c) Any Director or other member of the Board of Directors, whose tenure would have ordinarily expired on the original date of the 2024 AGM shall remain in office as if his/her tenure had not expired, until the New AGM date.
 - (d) Notwithstanding the provisions of the Companies Act and the Claimant's Articles of Incorporation regarding the holding of annual general meetings, the Claimant may call and conduct its annual general meeting for the 2024 financial year in accordance with this Order and the said 2024 AGM called or held in accordance with this Order shall be valid.
2. Liberty to apply.
3. Costs of this Application to be costs in the claim.
4. Claimant's Attorney to prepare, file and serve this Order.
5. Order to be served on all shareholders by posting on the company's website at www.jngroup.com and by publication in a daily newspaper with national circulation.

BY THE COURT


JUDGE